

ACCOUNT OPTIONS

Information for Your Banking Needs

Greenwoods
State Bank

CONSUMER SAVINGS ACCOUNTS

Here at Greenwoods State Bank, we recognize people save for a variety of reasons. Because of this, we offer multiple savings account options – each with a different focus to help you meet your savings goals.

	FORWARD JUNIOR SAVINGS	FORWARD SAVINGS	FORWARD CHRISTMAS SAVINGS	FORWARD MONEY MARKET
BEST IF YOU WANT:	Starter Savings – An account to help our youngest customers learn how to save.	Everyday Savings – An account for everybody, no matter where they are on their savings journey.	Holiday Savings – An account that makes holiday budgeting easier. ¹	Enhanced Savings – An account focused on saving, with added checking benefits like checks.
Minimum Opening Balance	None	None	None	None
Mobile Banking and Mobile Deposit	✓	✓	✓	✓
Free Online Banking	✓	✓	✓	✓
Free E-Statement	✓	✓	✓	✓
Online Education Center	✓	✓	✓	✓
Telephone Banking	✓	✓	✓	✓
Earns Interest	✓ ⁴	✓ ⁴	✓	✓ ³
Minimum Balance to Earn Interest	None	None	None	None
Monthly Maintenance Fee if Daily Balance Falls Below Minimum	None	\$1.00	None	None
Requirement to Waive Monthly Maintenance Fee	N/A	Maintain \$100 minimum daily balance	N/A	N/A
Number of Free Deposits Per Month	Unlimited	Unlimited	Unlimited	Unlimited
Number of Free Withdrawals Per Month²	In person – unlimited Not-in-person – limited to 6	In person – unlimited Not-in-person – limited to 6	N/A	In person – unlimited Not-in-person – limited to 6
Withdrawal Fee for Exceeding Maximum Free Withdrawals	\$0.50 per transaction	\$0.50 per transaction	None	\$2.00 per transaction

Paper Statements are available on all savings accounts.

¹ The current balance plus all interest earned will be paid out to the account owner annually in October.

² Federal regulations require a limit of up to six withdrawals by check, debit card, preauthorized electronic or telephone transfers per month.

³ Interest rate is tiered and may change after the account is opened. Fees may reduce earnings.

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